| Year 11 Term 4 - Business | In Business and Economics our mission is to stimulate and challenge our students to excel and provide a desire for lifelong learning and pursue careers in the world of Business, Economics and ICT. |
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| **Enquiry Questions: What is the difference between gross and net profit?** |
| **Unit title: Making financial decisions**In this unit you will be able to explain the purpose of human resources, its role within business and how it influences business activity. |
| **Knowledge**Students will know about… | **Application/Skills**Students will be able to… | Vocabulary*(Tier 2 and 3)* | Home Learning | Assessment | Extra ResourcesExtended Reading | Cultural Capital |
| Average rate of returnUnderstanding business performance  | Calculate average rate of returnAnalyse and interpret ARR of a business investmentUse and interpret of quantitative business data to support, inform and justify business decisionsExplain the limitations of financial information in understanding business performance  | Average Rate of ReturnQuantitative data | Answering exam style questions.Working through worksheets and case studies to develop business context.  | Improve quality of writing by practising writing essays to improve academic literacy.Termly assessments covering what you have learnt | BBC NewsCity AM newspaper | Is the financial element the only way to determine whether a business is successful? |
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