| Year 10 Term 3 - Business | In Business and Economics our mission is to stimulate and challenge our students to excel and provide a desire for lifelong learning and pursue careers in the world of Business, Economics and ICT. |
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| **Enquiry Questions: What is most important to a business prices or quality?** |
| **Unit title: Putting a business idea into practice**You are going to analyse the importance of estimating costs to ensure that a business could achieve its profit targets. |
| **Knowledge**Students will know about… | **Application/Skills**Students will be able to… | Vocabulary*(Tier 2 and 3)* | Home Learning | Assessment | Extra ResourcesExtended Reading | Cultural Capital |
| Business aims and objectivesCalculating costs such as variable, fixed and total costs.Estimating costs.Calculating businesses revenue and profit.Break-even | Application of costingsAnalyse the different sources of finance (SoF) that can be used.Use the formula to calculate break-even Point (BEP)Interpret charts to find the BEPLabel the BEP chartAnalyse the importance of BE to a business | Variable costs.Fixed costs.RevenueProfit.Cost of sales.Break-evenCash flowPercentage change | Answering exam style questions.Working through worksheets and case studies to develop business context.  | Improve quality of writing by practising writing essays to improve academic literacy.Termly assessments covering what you have learnt | BBC NewsThe GuardianCity AM newspaperChannel 4 News | Why is cash important to a business? |
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