| Year 10 Term 3 - Business | In Business and Economics our mission is to stimulate and challenge our students to excel and provide a desire for lifelong learning and pursue careers in the world of Business, Economics and ICT. | | | | | |
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| **Enquiry Questions: What is most important to a business prices or quality?** | | | | | | |
| **Unit title: Putting a business idea into practice**  You are going to analyse the importance of estimating costs to ensure that a business could achieve its profit targets. | | | | | | |
| **Knowledge**  Students will know about… | **Application/Skills**  Students will be able to… | Vocabulary  *(Tier 2 and 3)* | Home Learning | Assessment | Extra Resources  Extended Reading | Cultural Capital |
| Business aims and objectives  Calculating costs such as variable, fixed and total costs.  Estimating costs.  Calculating businesses revenue and profit.  Break-even | Application of costings  Analyse the different sources of finance (SoF) that can be used.  Use the formula to calculate break-even Point (BEP)  Interpret charts to find the BEP  Label the BEP chart  Analyse the importance of BE to a business | Variable costs.  Fixed costs.  Revenue  Profit.  Cost of sales.  Break-even  Cash flow  Percentage change | Answering exam style questions.  Working through worksheets and case studies to develop business context. | Improve quality of writing by practising writing essays to improve academic literacy.  Termly assessments covering what you have learnt | BBC News  The Guardian  City AM newspaper  Channel 4 News | Why is cash important to a business? |
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