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| **Year 12 Term 6- Economics** | Our mission is to stimulate and challenge our students to excel and provide a desire for lifelong learning and pursue careers in the world of Business, Computing, and ICT. |
| **Enquiry Questions:** Is it possible for the government to ever correct market failure caused by consumers and producers? |
| **Theme 1 and 3:**  **To investigate why governments fail.AS Exam Prep.**In this term you will evaluating the effectives of government intervening in market to reduce market failure. You will also be preparing for your mock exams. |
| **Knowledge**Students will know about… | **Application/Skills**Students will be able to… | **Vocabulary** | **Home Learning** | **Assessment** | **Extra Resources****Extended Reading** | **Cultural Capital** |
| Government failure   | Illustrate the impact of minimum and maximum price scheme on an industry? | Government failure | Context sheets summarising classwork. Exam questions.Seneca – to consolidate learning. | Improve quality of writing by practicing writing essays to improve academic literacy.Termly assessments covering what you have learnt | BBC NewsEconomistCity AM newspaper | What are the consequences of a price-cap on the gas industry to producers and consumers?Freaknomics. |