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| **Year 13 Term 4 - Economics** | Our mission is to stimulate and challenge our students to excel and provide a desire for lifelong learning and pursue careers in the world of Business, Computing and ICT. | | | | | |
| **Enquiry Questions:** Do countries in the developing world benefit from globalisation? | | | | | | |
| **Theme 4: To investigate factors effecting economic development in the developing world.**  In this unit you are investigating the role of the developing countries have on the global economy. You will also go on to analyse factors which measures economic development and strategies countries can employ to reduce the global inequality gap between the rich and the poor. | | | | | | |
| **Knowledge**  Students will know about… | **Application/Skills**  Students will be able to… | **Vocabulary** | **Home Learning** | **Assessment** | **Extra Resources**  **Extended Reading** | **Cultural Capital** |
| Role of Central Banks  Terms of Trade  Absolute and Relative Poverty  Inequality  HDI – Human Development Index  Factors affecting growth and development  Strategies to promote growth and development | Illustrate the impact of the Buffer stock scheme to stabilise global agricultural prices. | Absolute and  Relative poverty.  Inequality.  Standard of living.  Lorenze curve.  Gini coefficient.  PPD.  HD saving gap.  Capital flight  Debt  Property rights.  Buffer stock scheme.  Fair trade.  World Bank  NGO.  Lewis model.  IMF. | Context sheets summarising classwork.  Exam questions.  Seneca – to consolidate learning. | Improve quality of writing by practicing writing essays to improve academic literacy.  Termly assessments covering what you have learnt | BBC News  Economist  City AM newspaper | Can absolute poverty ever be eradicated?  Freaknomics |

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| **Enquiry Questions:** What is the best policy the government could introduce to promote economic growth. | | | | | | |
| **Theme 2: To investigate demand-side policies which could be used to manipulate the state of the UK economy.**  In this unit you will be analysing the use of demand side policies which could be used in conjunction with each other to promote economic growth. You will learn about the adverse consequences the use of the polices may have on the UK economy. | | | | | | |
| **Knowledge**  Students will know about… | **Application/Skills**  Students will be able to… | **Vocabulary** | **Home Learning** | **Assessment** | **Extra Resources**  **Extended Reading** | **Cultural Capital** |
| Conflicts between objectives  Fiscal policy  Austerity  Monetary Policy | Illustrate the impact of the use demand-side policies on the UK’s price level and GDP. This will be illustrated on the AD/AS diagram. | Fiscal Policy  Monetary Policy  Budget surplus.  Budget deficit.  Austerity.  Quantitative easing.  Interest rates.  Austerity  Budget deficit.  Budget Surplus. | Context sheets summarising classwork.  Exam questions.  Seneca – to consolidate learning. | Improve quality of writing by practicing writing essays to improve academic literacy.  Termly assessments covering what you have learnt | BBC News  Economist  City AM newspaper | Why did the UK government give up the control of the monetary policy?  Freaknomics |