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| **Year 13 Term 5 - Economics** | Our mission is to stimulate and challenge our students to excel and provide a desire for lifelong learning and pursue careers in the world of Business, Computing and ICT. |
| **Enquiry Questions:** Is there a relationship between financial institutions and central governments? |
| **Theme 4: To investigate the relationship between the public sector and the government.**This is a new theme introduced by Edexcel to help us to understand the role of the financial sector has on our society. You will learn about the banking sector crises in 2008 and the impact it had on the global economy. You will also investigate public sector expenditure and how the government manages its debts.  |
| **Knowledge**Students will know about… | **Application/Skills**Students will be able to… | Vocabulary | Home Learning | Assessment | Extra ResourcesExtended Reading | Cultural Capital |
| Macro in a Global Context – ApplicationPublic Expenditure and DebtTaxationThe financial sector   | Illustrate various cost curves associated with these market structure.Tell how exactly certain industries compete based on the characteristics of the industry. | MonopolyOligopolyPerfect Competition.Monopolistic competition.Monopsonies. | Context sheets summarising classwork. Exam questions.Seneca – to consolidate learning. | Improve quality of writing by practicing writing essays to improve academic literacy.Termly assessments covering what you have learnt | BBC NewsEconomistCity AM newspaper | What is the effect on the UK economy if supermarkets decide to compete on prices?Freaknomics |

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| **Enquiry Questions:** Can we rely on using just a single economic policy to achieve economic growth? |
| **Theme 2: To investigate supply-side policies and potential conflicts which could arise when introducing policies.**This is a new theme introduced by Edexcel to help us to understand the role of the financial sector has on our society. You will learn about the banking sector crises in 2008 and the impact it had on the global economy. You will also investigate public sector expenditure and how the government manages its debts.  |
| **Knowledge**Students will know about… | **Application/Skills**Students will be able to… | Vocabulary | Home Learning | Assessment | Extra ResourcesExtended Reading | Cultural Capital |
| Supply-side policyConflicts between objectives and policiesFinancial crises.  | Use the Keynesian LRAS to determine whether an economy is at full employment. | Capital flight.Credit Crunch.Ring fence.Stress test.Supply side policy. | Context sheets summarising classwork. Exam questions.Seneca – to consolidate learning. | Improve quality of writing by practicing writing essays to improve academic literacy.Termly assessments covering what you have learnt | BBC NewsEconomistCity AM newspaper | Is there a link between a fall in the number of trade unions to an increase in the UK’s productivity levels? Freaknomics |